US Data Center Daily Briefing

June 17, 2026

KEY THEMES

- DataBank's $650M Red Oak upsize funds a fourth building plus 60 MW in Ellis County, TX
- Google commits $1.5B across 2026-2027 to its Jackson County, Alabama campus on the retired Widows Creek site
- SRP/Energy Dome 19 MW, 10-hour CO2 battery at Coronado Generating Station, online 2029
- Polycab India FY26 data-center remarks were demand commentary, not booked orders

---

How DataBank's Red Oak financing reached $2.65B — and what a fourth building documents

DataBank's Red Oak, Texas campus financing climbed from $2.0 billion to $2.65 billion in two June 15, 2026 closings, and the $650 million slice that drove that increase is the part with a hard physical purpose attached: it funds a fourth building and 60 MW of incremental IT capacity, per DataBank's June 15, 2026 release. The financing — which also includes an $800 million corporate revolver maturing in 2031 — is documented down to the placement-agent roster. What is not equally documented is the building itself: no county permit or utility docket in the gathered evidence names the fourth structure as DFW12, the label third-party directories attach to it.

- How DataBank's Red Oak financing reached $2.65B – DataBank closed $1.45B on June 15, 2026 — an $800M revolver and a $650M Red Oak upsize lifting campus financing to $2.65B; Citizens led the revolver, MUFG led the private placement.
- Google's $1.5B Jackson County, Alabama expansion – Google announced a $1.5B 2026-2027 expansion on TVA's retired Widows Creek coal site plus a $2M Energy Impact Fund with TVA and CAANEAL; its "more than 300 MW" regional supply claim is only partly corroborated (~150 MW).
- SRP and Energy Dome's CO2 battery at Coronado – A 19 MW, 10-hour CO2 battery at SRP's Coronado Generating Station near St. Johns, Arizona, under a 20-year tolling deal with Energy Dome owning/operating, online 2029, with Google cost-sharing.
- Polycab's FY26 data-center remarks were demand commentary – Polycab India's Q1 FY26 (quarter ended June 30, 2025) management framed data centers as a future

power/optical-cable opportunity, not booked orders; FY26 exports were ₹15,695M at 5.4% of revenue.

Track any ISO, state, county, or company in the US data center build-out — Telborg tracks power, permitting, new projects and legislation exclusively from trusted sources

Telborg Pro · $189/mo →

or book a 20-min call →