

US Data Center Daily Briefing

June 17, 2026

KEY THEMES

- DataBank's \$650M Red Oak upside funds a fourth building plus 60 MW in Ellis County, TX
- Google commits \$1.5B across 2026-2027 to its Jackson County, Alabama campus on the retired Widows Creek site
- SRP/Energy Dome 19 MW, 10-hour CO2 battery at Coronado Generating Station, online 2029
- Polycab India FY26 data-center remarks were demand commentary, not booked orders

How DataBank's Red Oak financing reached \$2.65B – and what a fourth building documents

DataBank's Red Oak, Texas campus financing climbed from \$2.0 billion to \$2.65 billion in two June 15, 2026 closings, and the \$650 million slice that drove that increase is the part with a hard physical purpose attached: it funds a fourth building and 60 MW of incremental IT capacity, per [DataBank's June 15, 2026 release](#). The financing – which also includes an \$800 million corporate revolver maturing in 2031 – is documented down to the placement-agent roster. What is not equally documented is the building itself: no county permit or utility docket in the gathered evidence names the fourth structure as DFW12, the label third-party directories attach to it.

- [How DataBank's Red Oak financing reached \\$2.65B](#) – DataBank closed \$1.45B on June 15, 2026 – an \$800M revolver and a \$650M Red Oak upside lifting campus financing to \$2.65B; Citizens led the revolver, MUFG led the private placement.
- [Google's \\$1.5B Jackson County, Alabama expansion](#) – Google announced a \$1.5B 2026-2027 expansion on TVA's retired Widows Creek coal site plus a \$2M Energy Impact Fund with TVA and CAANEAL; its “more than 300 MW” regional supply claim is only partly corroborated (~150 MW).
- [SRP and Energy Dome's CO2 battery at Coronado](#) – A 19 MW, 10-hour CO2 battery at SRP's Coronado Generating Station near St. Johns, Arizona, under a 20-year tolling deal with Energy Dome owning/operating, online 2029, with Google cost-sharing.
- [Polycab's FY26 data-center remarks were demand commentary](#) – Polycab India's Q1 FY26 (quarter ended June 30, 2025) management framed data centers as a future power/optical-cable opportunity, not booked orders; FY26 exports were ₹15,695M at 5.4% of revenue.

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