US Data Center Daily Briefing

June 29, 2026

KEY THEMES

- ITG offering 19,512,196 Class A shares on Nasdaq under symbol ITG
- ITG reports ~$1.2B 2025 revenue and $148.3M Adjusted EBITDA
- ITG IPO proceeds repay revolving credit and term loan principal
- ITG holds $2.9B total backlog, ~$1.3B due in calendar 2026

ITG's Nasdaq IPO sends proceeds to debt, not new build capacity

ITG, Inc. launched its IPO on June 22, 2026, after filing on SEC EDGAR. The company is offering 19,512,196 shares of Class A common stock and has applied to list on the Nasdaq Global Select Market under the symbol ITG. ITG builds and maintains broadband, wireless, data center, utility, and civil infrastructure across 49 states. The stated use of proceeds is debt repayment, not new build capacity.

- ITG launches Nasdaq IPO, proceeds slated for debt repayment – ITG, Inc. is offering 19,512,196 Class A shares and intends to repay principal under its revolving credit facility and term loan facility.
- ITG's S-1 reports ~$1.2B in 2025 revenue – For the year ended December 31, 2025, ITG reported roughly $1.2 billion of total revenue, $6.2 million net income, and $148.3 million Adjusted EBITDA.
- ITG discloses a $2.9 billion total backlog – As of December 31, 2025 ITG expected to complete about $1.3 billion of that backlog within calendar 2026.
- Data center work sits inside a broader infrastructure base – ITG describes itself as serving broadband, wireless, data center, utility, and civil infrastructure with a workforce across 49 states.

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