US Data Center Daily Briefing

September 27, 2026

KEY THEMES

- Orient Cables ₹7,000M IPO with ₹3,200M fresh issue and ₹3,800M OFS
- Orient's Bhiwadi, Rajasthan cable plants with 87.89% revenue from networking cables
- IndiaAI Mission empanelled compute crosses 34,333 GPUs via private operators
- STACK APAC 470 MW footprint across four campuses in five markets

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Orient Cables files for a ₹7,000M IPO, with data centres among its named markets

Orient Cables (India) Limited filed a draft red herring prospectus dated July 10, 2025 for an offer of up to ₹7,000.00 million. The offer splits into a fresh issue of up to ₹3,200.00 million and an offer for sale of up to ₹3,800.00 million. Orient describes itself as a manufacturer of networking cables and passive networking equipment serving industries that include data centres. Networking cables and solutions drove 87.89% of its revenue in the financial year ended March 31, 2025.

- India's IndiaAI Mission compute reaches 34,000+ GPUs – PIB says the Rs 10,371.92 crore mission's empanelled capacity crossed 34,333 GPUs, executed through private cloud and data-centre operators.
- TRAI launches Digital Connectivity Rating Platform – TRAI's voluntary 1-5 star framework for in-building and campus connectivity went live September 25, 2026, covering office and commercial properties.
- STACK's APAC footprint stands at 470 MW across four campuses – STACK's own materials confirm the APAC portfolio and its Johor Bahru, Melbourne, Osaka, Sydney and Tokyo markets, though not the reported sale terms.